ASSET FINANCE LOAN

Available to all Sacco members and tailor made to empower our members to acquire assets both movable and immovable assets.

Features:

➢ Member to raise 25% the value of the asset in form of non-withdrawable deposits, loan is up to 100% of the total purchase price of the asset.

➢ The loan can be used to acquire both movable and immovable assets. (Motor vehicle, Land and Buildings, machineries etc.)

➢ Maximum repayment period of up to 60 months.

➢ Interest rate is at 1.1% pm on reducing balance.

➢ The asset to be acquired acts as the security i.e. Title deed for Lands and Buildings, or the logbook.

➢ The motor vehicle should not be more than 8 years from the date of manufacture.

Contact Details

Head office

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