



CHAI SACCO SOCIETY LIMITED

MEMBERSHIP NO.

CSSL/BRO/F/040

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CORPORATE, GROUP & JOINT ACCOUNT MEMBERSHIP FORM

INSTITUTION DETAILS

| | | | |
|-----------------------------|-----------------------|-----------------|----------|
| Corporate/Group/Joint Name: | | | |
| Postal Address: | Postal Code: | Town: | Tel. No: |
| Mobile No: | Email Address: | | |
| Physical Address: | Date of Registration: | Certificate No: | |

IF INSTITUTION IS A GROUP (To be completed if application is for a group account)

| | | |
|--|--|--|
| Less than 10: <input type="checkbox"/> | Between 10 and 100: <input type="checkbox"/> | Over 100 group members: <input type="checkbox"/> |
|--|--|--|

SIGNATORY DETAILS

FIRST SIGNATORY

| | | |
|-----------------|-----------------------|--------------|
| Mr./Ms./Mrs. | | |
| First Name: | Other Names: | |
| ID/Passport No: | Mobile No: | Designation: |
| Nationality: | Country of Residence: | |

SECOND SIGNATORY

| | | |
|-----------------|-----------------------|--------------|
| Mr./Ms./Mrs. | | |
| First Name: | Other Names: | |
| ID/Passport No: | Mobile No: | Designation: |
| Nationality: | Country of Residence: | |

THIRD SIGNATORY

| | | |
|-----------------|-----------------------|--------------|
| Mr./Ms./Mrs. | | |
| First Name: | Other Names: | |
| ID/Passport No: | Mobile No: | Designation: |
| Nationality: | Country of Residence: | |

FOURTH SIGNATORY

| | | |
|-----------------|-----------------------|--------------|
| Mr./Ms./Mrs. | | |
| First Name: | Other Names: | |
| ID/Passport No: | Mobile No: | Designation: |
| Nationality: | Country of Residence: | |

NATURE OF BUSINESS (Tick appropriately)

| | | | |
|--------------------------|-----------------------------------|--|---|
| Nature of Business: | | | |
| Estimated Monthly Income | <input type="checkbox"/> 0-20,000 | <input type="checkbox"/> 20,001-50,000 | <input type="checkbox"/> 50,000-100,000 <input type="checkbox"/> Over 100,000 |

SIGNING/ACCOUNT MANDATE (Tick appropriately)

| | | |
|---|-----------------------------------|---|
| Single: <input type="checkbox"/> | Jointly: <input type="checkbox"/> | Either one can sign: <input type="checkbox"/> |
| Other account transacting instructions: | | |

MANDATORY ACCOUNTS

| | | |
|-----------------------------|---|---|
| Member Deposit Account | | |
| Monthly Contribution (Ksh.) | Amount in Words: | |
| Mode of Remittance | Standing Order <input type="checkbox"/> | Cash Deposit <input type="checkbox"/> Others <input type="checkbox"/> |
| Share Capital Account | | |
| Monthly Contribution (Ksh.) | Amount in Words: | |

AUTHORIZED SIGNATORIES’ PHOTOS & SAMPLE SIGNATURES

We the undersigned request you to open an account as per details captured in this application and at any time subsequently to open such account (s) of whatever nature as we may direct. We confirm that all the above details are correct and that we have read, understood, and agree to the attached Chai Sacco Society Limited’s General Terms and Conditions.

| | | | |
|---|--|---|--|
| FIRST SIGNATORY | | SECOND SIGNATORY | |
| <div>‘Affix 1st Signatory Passport photo here’</div> | | <div>‘Affix 2nd Signatory Passport photo here’</div> | |
| Name: | | Name: | |
| Designation: | | Designation: | |
| Signature: | | Signature: | |
| THIRD SIGNATORY | | FOURTH SIGNATORY | |
| <div>‘Affix 3rd Signatory Passport photo here’</div> | | <div>‘Affix 4th Signatory Passport photo here’</div> | |
| Name: | | Name: | |
| Designation: | | Designation: | |
| Signature: | | Signature: | |

RECRUITER

I _____ of ID No _____ confirm that the applicants are capable of operating an account as applied herein in Chai Sacco Society Ltd

Date: _____ Referee/Recruiter's Signature: _____

OFFICIAL USE ONLY

| | | |
|--|------------|-------------------|
| Membership Fee paid (Ksh.): | Date paid: | Transaction Code: |
| Membership Created by _____ Date: _____ Signature: _____ | | |
| Membership Approved by _____ Date: _____ Signature: _____ | | |
| Membership Activated by _____ Date: _____ Signature: _____ | | |

INDEMNITY & DECLARATION

We, the undersigned understand that this account shall be operated solely at the discretion of the Sacco and hereby agree to indemnify the Sacco at our cost against any loss or claim arising out the account being closed by the Sacco due to the account’s unsatisfactory performance.

Membership shall be opened and operated subject to any directions that may be issued by the Society or its statutory regulators from time to time.

By signing this form as signatories, we confirm that the declarations given in this form are true and agree to provide any additional information that may be required by Chai Sacco during the time of operating the account.

MANDATORY REQUIREMENTS

- 1. The group/Institutions/Companies should provide the following document:
 - a. Group certificate, certificate of incorporation in case of a company.
 - b. List of members/Directors showing their Names, ID numbers & Mobile Numbers
 - c. Group Constitution, Article of Association for companies.
 - d. Resolution signed by the signatories approving the decision to open an account.
 - e. For Group/Chama account, signed minutes of a meeting where the agenda to open an account with Chai Sacco was discussed approved.
 - f. Any other relevant documents.
- 2. For Joint Accounts, all the individuals who have come together to open the joint account should provide the following documents:
 - a. Copy of National Identification document.
 - b. Passport photo.
 - c. Any other relevant documents
- 3. The directors of the company, officials of the group or members of the joint venture shall all be nominees to the account.
- 4. The group, company or joint account membership must subscribe to the minimum share capital and member deposit contribution as per society policy & By-laws.

GENERAL TERMS & CONDITIONS

The relationship between the Sacco and the company, group and or joint account shall be governed by the following terms and conditions including any amendments made from time to time.

Legal capacity and enquiry

Chai Sacco shall be entitled to make any enquiries it deems necessary in relation to the opening of an account and the signatories hereby authorize the SACCO to make any such enquiries.

The corporate, group or joint account nominees/signatories shall provide the SACCO with all such information and documents as the SACCO may require in terms of establishing its identity or the authorized signatories and their legal capacity to open and operate the account or as may be required Pursuant to any Anti-Money Laundering rules & regulations by the Central Bank of Kenya, SASRA or any other regulatory authority that directly affects SACCO's operations.

Compliance to other terms and conditions

All the nominees of the joint account, group or company MUST be over 18 years of age.
In case of any changes as to the transaction mandate, the group, company, or joint venture, immediate communication should be made in writing to SACCO for necessary changes to be made. In case **NO** communication is made to the Sacco, the SACCO **WILL** not be liable of anything that arises.
When applying for loans, the company or group shall comply with the credit policy requirements.
The individual nominees are allowed to open their individual accounts under the individual membership terms.

We accept and agree to the terms and conditions that govern Chai Sacco Society Ltd. We warrant that the information given here is true and complete. Without any objection we authorize the society to process the data and share it with any relevant third parties as instituted in the sacco by-laws. We consent to withdrawing further processing of our personal data following implications laid out in the society’s by-laws.

Consent for marketing purposes: We would like to use your details to provide you with information on Sacco products, services, and special offers from us.

ACKNOWLEDGEMENT BY SIGNATORIES

| | Name | Date | Signature |
|---------------------------|------|------|-----------|
| 1 st Signatory | | | |
| 2 nd Signatory | | | |
| 3 rd Signatory | | | |
| 4 th Signatory | | | |