



CHAI SACCO SOCIETY LIMITED

Head Office: Chai House, Ground Floor,
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Customer Care: 0709 808100/ 0709 808101
Email: info@chai-sacco.co.ke
Website: www.chai-sacco.co.ke

APPLICATION FOR PREFERENTIAL DEPOSIT ACCOUNT

BRANCH	
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A. PERSONAL DETAILS:

APPLICANT'S NAME _____
ID/PASSPORT _____
POSTAL ADDRESS _____
PAYROLL NUMBER _____
MEMBER NUMBER _____
KRA PIN NUMBER _____
MOBILE NUMBER _____

B. TERMS & CONDITIONS

- a) The account is open to all active members.
- b) Guaranteed interest rate of 10.50% pa.
- c) Interest rate is payable on quarterly basis on a pro-rate basis to member FOSA account.
- d) Interest earned is subject to withholding tax of 5% or as may be varied by the law from time to time.
- e) No restriction to member entry and placement amount.
- f) A Member can use the preferential deposit account to acquire a self-guaranteed loan.
- g) Preferential deposits will not be used to guarantee other members' loans.
- h) Member can deposit via check off, deposit at the Sacco teller or through paybill Number 544200.
- i) A Member can opt for monthly contributions or lumpsum payments.

C. PREFERENTIAL DEPOSIT CONTRIBUTIONS

Monthly contribution (Ksh)..... Amount in words.....

D. DECLARATION:

I..... Member No..... hereby accept the above terms and conditions as well as the Sacco policies for the product.

Applicant Signature Date.....

FOR OFFICIAL USE ONLY

Verified by: _____ Date _____

Recommended by: _____ Position _____ Signature _____

Approved by: _____ Position _____ Signature _____

