



CHAI SACCO SOCIETY LIMITED
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SSL/BRO/F/037

APPLICATION FOR PREFERENTIAL DEPOSIT ACCOUNT

BRANCH

A. PERSONAL DETAILS:

APPLICANT'S NAME _____
ID/PASSPORT _____
POSTAL ADDRESS _____
PAYROLL NUMBER _____
MEMBER NUMBER _____
KRA PIN NUMBER _____
MOBILE NUMBER _____

B. TERMS & CONDITIONS

- a) The account is open to all active members.
- b) Guaranteed interest rate of 10.50% pa.
- c) Quarterly Interest computed on a pro-rata basis is payable to FOSA or compounded back to Preferential Account according to member preference.
- d) Interest earned is subject to withholding tax of 5% or as may be varied by the law from time to time.
- e) No restriction to member entry and placement amount.
- f) A Member can use the preferential deposit account to acquire a self-guaranteed loan.
- g) Preferential deposits will not be used to guarantee other members' loans.
- h) Member can deposit via check-off, deposit at the Sacco teller or through paybill Number 544200.
- i) A Member can opt for monthly contributions or lumpsum payments.

C. PREFERENTIAL DEPOSIT CONTRIBUTIONS

Monthly contribution (Ksh)..... Amount in words.....

D. INTEREST PAYMENT PREFERENCE

a) FOSA

b) COMPOUND TO PDA ACCOUNT

E. DECLARATION:

I..... Member No hereby accept
the above terms and conditions as well as the Sacco policies for the product.

Applicant Signature

Date.....

FOR OFFICIAL USE ONLY

Verified by: _____

Date _____

Recommended by: _____ Position _____ Signature _____

Approved by: _____ Position _____ Signature _____