



**CHAI SAVINGS AND CREDIT COOPERATIVE SOCIETY LTD**  
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## *APPLICATION FOR FIXED DEPOSIT ACCOUNT*

### BRANCH

#### A. PERSONAL DETAILS:

**APPLICANT NAME** \_\_\_\_\_  
**ID/PASSPORT (Attach copy)** \_\_\_\_\_  
**POSTAL ADDRESS** \_\_\_\_\_  
**PAYROLL NUMBER** \_\_\_\_\_  
**MEMBER NUMBER** \_\_\_\_\_  
**KRA PIN NUMBER (Attach Copy)** \_\_\_\_\_  
**MOBILE NUMBER** \_\_\_\_\_

I hereby apply to Place Ksh..... (in figures) .....  
 ..... (in words) as Fixed  
 Deposit for..... months effective from date ..... to maturity date.....

#### B. TERMS & CONDITIONS

- Interest granted is based on the market dynamics and will remain constant within the fixed deposit period.
- Interest earned is subject to withholding tax of 5%
- Minimum amount to be fixed is Ksh. 10,000 & minimum period is one month.
- Accrued interest is forfeited if a depositor withdraws the funds before the maturity date.

**NOTE:** Upon maturity, the amount fixed, and interest earned will be posted to member savings account.

#### C. DECLARATION:

I ..... hereby accept the interest rate that will be granted and the terms and conditions of the product as well as the Sacco policies.

**Applicant Signature** ..... **Date** .....

#### FOR OFFICIAL USE ONLY

**Interest rate granted** \_\_\_\_\_ **Per annum**

**Customer Care Officer** \_\_\_\_\_ **Date**-----

**Recommended by:** \_\_\_\_\_ **Position** \_\_\_\_\_ **Signature** \_\_\_\_\_

**Approved by:** \_\_\_\_\_ **Position** \_\_\_\_\_ **Signature** \_\_\_\_\_

