



**CHAI SACCO SOCIETY LIMITED**

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**APPLICATION FOR PREFERENTIAL DEPOSIT ACCOUNT**

<b>BRANCH</b>	
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**A. PERSONAL DETAILS:**

APPLICANT'S NAME \_\_\_\_\_  
ID/PASSPORT \_\_\_\_\_  
POSTAL ADDRESS \_\_\_\_\_  
PAYROLL NUMBER \_\_\_\_\_  
MEMBER NUMBER \_\_\_\_\_  
KRA PIN NUMBER \_\_\_\_\_  
MOBILE NUMBER \_\_\_\_\_

**B. TERMS & CONDITIONS**

- a) The account is open to all active members.
- b) Guaranteed interest rate of 10.50% pa.
- c) Interest rate is payable on quarterly basis on a pro-rate basis to member FOSA account.
- d) Interest earned is subject to withholding tax of 5% or as may be varied by the law from time to time.
- e) No restriction to member entry and placement amount.
- f) A Member can use the preferential deposit account to acquire a self-guaranteed loan.
- g) Preferential deposits will not be used to guarantee other members' loans.
- h) Member can deposit via check off, deposit at the Sacco teller or through paybill Number 544200.
- i) A Member can opt for monthly contributions or lumpsum payments.

**C. PREFERENTIAL DEPOSIT CONTRIBUTIONS**

Monthly contribution (Ksh)..... Amount in words.....

**D. DECLARATION:**

I..... Member No..... hereby accept the above terms and conditions as well as the Sacco policies for the product.

Applicant Signature ..... Date.....

**FOR OFFICIAL USE ONLY**

Verified by: \_\_\_\_\_ Date \_\_\_\_\_

Recommended by: \_\_\_\_\_ Position \_\_\_\_\_ Signature \_\_\_\_\_

Approved by: \_\_\_\_\_ Position \_\_\_\_\_ Signature \_\_\_\_\_

Count on us