



CHAI SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD

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CIRCULAR NO: MO/01/02/2023

DATE: 15th FEBRUARY 2023

TO: ALL MEMBERS – CHAI SACCO SOCIETY LTD

RE: MAPATO ACCOUNT

This is to inform all members that, the Board of Directors have approved the rebranding of Biashara Account to Mapato Account with the following features:

- i. This is a transactional account.
- ii. No minimum balance required.
- iii. No monthly charges.
- iv. The savings can be accessed through mobile banking platforms such as M-chai (*645#), Chai pesa (*882#) and ATM card or withdrawal over the counter.
- v. Unlimited withdrawals.
- vi. Normal withdrawal charges apply.
- vii. The account is open to all Chai Sacco members.
- viii. The account will earn interest and paid at the end of the year as per the board approval minimal monthly account balance to earn interest Ksh. 5,000.

These changes will take effect immediately and we encourage members to take this opportunity and open the account.

Members can use the account to pass their business, farming, and tea proceeds.

Save regularly, borrow wisely, and pay promptly.

Thank you for your continued support and cooperation.

Yours faithfully,

For: CHAI SACCO SOCIETY LTD

LAMECK MIGIRO
HON. SECRETARY

