Chai Sacco has been empowering our members economically, socially, and financially since 1973 through the provision of financial services tailored to meet the need of all members. The Sacco has continued to embrace the use of technology for efficient service delivery.

The Sacco is regulated by Sacco Society Regulatory Authority (SASRA). Currently we have five branches located in Nairobi, Mombasa, Kisii, Litein and Nkubu, and satellite offices in Olenguruone, Silibwet, Othaya Kutus, Kangari, Kapsabet and Nyamira.

The following are eligible to join the Sacco:

- KTDA and its affiliates companies Employees
- Businesspeople/Self employed
- Women groups, youth groups, self-help groups, community-based organization
- Farmers.
- Private companies, NGOs, National and County governments employees.
- Kenyans in Diaspora.
VISION
A world class Sacco in the provision of financial solution.

MISSION
To provide customized financial products and services by continuously embracing change, technology and innovation for sustainable growth and development.

CORE VALUES
- Customer Focus.
- Integrity
- Creativity & Innovation
- Equity
- Teamwork

OUR SLOGAN
Count on us

SAVINGS PRODUCTS

1. Share Capital
Share Capital is the shareholding that every member must hold in the Sacco. It is a long-term investment a member puts in the Sacco for higher returns in form of dividends.

Features:
- Minimum monthly contribution of ksh 500.
- Member has right to enjoy all the Sacco products and services.
- It earns members dividends.
- Minimum Share Capital is Ksh. 30,000 per member i.e. 1,500 shares @ Ksh.20.
- Can be transferred to another member upon termination of membership.

2. Member Deposits
Long term non-withdrawable savings contributed monthly by the member.

Features:
- Minimum monthly deposit segmented into business, farmers and check off.
- Higher deposits give a member higher borrowing power.
- Earn rebates.
- Non-withdrawable, however, is refundable upon termination of membership as per the Sacco by-laws.
- Can be used as security against a loan.

COUNT ON US
3. **Savings Account**
Savings Account makes it easy for members to save and access the savings at any time as the need may arise.

**Features:**
- Minimum monthly savings of Ksh. 500
- Minimum account balance of Ksh. 500
- Minimum balance to earn interest is Ksh. 3,000
- No ledger fees charged on the account
- Can be accessed through Mobile banking (M-Chai *645#), (Chai-Pesa *882#) over the counter and ATM card
- Cash withdrawal can be done at anytime
- Used for Salary Processing.

4. **Chai Angel Junior Account**
Chai Angel Junior Account is designed for members’ children below the age of 18 years for the safe keeping of money and saving for the future while enjoying other benefits along the way.

**Features:**
- Minimum monthly saving is Ksh. 500.
- Minimum account balance is Ksh. 500
- Maximum three withdrawals per year
- 25% discount on bankers’ cheque
- The account is operated by the guardian
- Interest paid at 2% above the interest paid on savings.
- No ledger fees charged on the account.
- Children given piggy banks for home savings and branded T-shirts.

5. **Chai Premier Holiday Account**
Chai Premier Holiday Account has been designed to offer members a savings facility towards a vacation plan.

**Features:**
- Minimum monthly saving is Ksh. 1,000.
- Minimum interest earning amount is Ksh. 5,000.
- Minimum account balance is Ksh. 1,000.
- One withdrawal per year.
- Discounted Holiday rates for Sacco members to various destinations across the world.
- Reduces loan burden on members for purposes of holiday and anniversary celebrations.

6. **Fixed Deposit Account**
This is an investment account with a higher interest return on money put as fixed deposit.

**Features:**
- Minimum amount to be fixed is Ksh. 10,000
• Minimum fixed deposit period is 3 months
• Competitive interest rates offered to members
• Any premature withdrawal leads to forfeiture of interest
• Fixed Deposit certificate issued to the member.
• Guaranteed returns as per the deposit contract.

7. Chaifama Savings Account
Chaifama Savings Account is a unique account designed to meet the needs for small scale farmers who receive low monthly proceeds from their farming business. It is suitable for both tea, dairy and horticultural farmers.

Features:
• No minimum account balance is required
• Free processing of monthly payments of up to Ksh. 200
• Free over the counter cash withdrawal for amounts up to Ksh 200
• Minimum monthly share capital contribution of Ksh. 20
• Registration fee of Ksh. 1,000 paid in monthly instalment of at least Ksh. 85.
• Account can be accessed through ATM and M-Chai services.
• Access to Chaifama Loan.

CREDIT PRODUCTS

1. Main Loan
This is an all-purpose loan product tailored to meet financial needs of our members whether for development, project improvement or investment.

Features:
• Maximum repayment period of 48 months
• Interest rate of 1% p.m. reducing balance
• Maximum loan of up to 3 times member deposits
• Flexible loan security such guarantors and collaterals

2. Super Loan
Super Loan is tailored to meet members’ needs for a longer-term loan product to finance their investments/projects.

Features:
• Maximum repayment period of 72 months
• Interest rate of 1.2% p.m. reducing balance
• Maximum loan of up to 3 times member deposits
• Minimum loan amount is Ksh. 250,000
• Flexible loan security such guarantors and collaterals

COUNT ON US
3. **Vision Loan**

This loan has been tailored to meet members’ needs for higher credit to finance members’ development projects.

**Features:**
- Enjoyed by check-off members only.
- Maximum repayment period of 84 months
- Interest rate of 1.2083% p.m. reducing balance
- Maximum loan of up to 4 times member deposits
- Flexible loan security such guarantors and collaterals accepted.
- Rebates capitalized either to deposits, share capital or loan repayment.

4. **Golden Loan**

Golden Loan offers members additional credit facility when they have exhausted the maximum loan limit based on their deposits but can repay more loans through the pay slip.

**Features:**
- Available for members contributing deposits through check off
- Maximum repayment period of 48 months
- Interest rate of 1.25% p.m. reducing balance
- Maximum loan of up to Ksh. 2 million
- Salary must be channeled through FOSA
- Flexible loan security such as guarantors and collaterals

5. **Investment Loan**

The Investment Loan offers members a facility to finance the purchase of plots and property being sold by Chai Diamond Investment Ltd.

**Features:**
- Maximum repayment period of 72 months
- Interest rate of 1% p.m. reducing balance
- Maximum loan of up to 4 times member deposits and must not exceed the value of the property being bought
- Member can qualify for another investment loan on clearance arrangement within the security earlier provided.
- Loan secured with deposits and purchased land/property from Chai Diamond Investment
- Deposits committed on the loan shall not be withdrawable during the period of the loan.

6. **Jeki Loan**

Jeki Loan is a facility for new members who have low deposits and are in need of credit facility above the limit of their deposits.

**Features:**
• Maximum repayment period of 36 months
• Interest rate of 1.2% p.m. reducing balance
• Maximum loan of up to Ksh. 500,000.
• 34% of the loan retained as your deposits.

7. Emergency Loan
Emergencies are unforeseen contingencies such as sudden hospitalization, funeral expenses, court fines and other unforeseen circumstances beyond a member’s control.

Features:
• Maximum repayment period of 12 months.
• Interest rate of 1% p.m. reducing balance.
• Maximum loan of up to 3 times member deposits.
• Guarantors used as security against the loan.
• Members can make application through their phones.

8. Product Loan
Product Loan gives members the flexibility to purchase products such as household items, water tanks, motorbikes, tuk-tuks, roofing materials, phones, laptops among others.

Features:
• Maximum repayment to 36 months.
• Interest rate of 1% p.m. reducing balance
• Member shall be granted up to Maximum of Kes 3,000,000 subject to ability to pay.

9. School Fee Loan
Features:
• Maximum repayment period of 12 months
• Interest rate of 1%p.m. reducing balance
• Maximum loan is up to 3 times the deposits.
• Secured using guarantors and any other acceptable collaterals.
• Members can make application through their phones.

10. College/University Loan
With a longer repayment period as compared to School fee Loan, this product serves members’ needs to pursue higher education as it gives members the flexibility of a longer repayment period.

Features:
• Maximum repayment period of 24 months
• Interest rate of 1% p.m. reducing balance
• Maximum loan of up to 3 times member deposits and minimum amount of Ksh. 50,000.
• Interest rate is 1% p.m. reducing balance.

11. Salary Advance Loan
The Salary Advance Loan gives members opportunity to access short-term credit based on the net salary processed through FOSA with a longer repayment period.

**Features:**
- Salary must be processed through CHAI FOSA savings account.
- Maximum repayment period of 6 months
- Interest rate of 2% p.m. reducing balance
- Maximum loan of up to Ksh. 100,000
- An amount below Kes 20,000 will not require guarantors.
- Flexible loan security such as guarantors
- Salary advance monthly repayment shall not exceed 50% of the net pay processed through FOSA
- Members can make application through their phones

**12. E-Loan**

E-Loan gives members the flexibility to access credit on the go (i.e. through the phone).

**Features:**
- The loan is accessed through mobile phone USSD code *645# or M-Chai App
- Loan is disbursed through the phone to M-pesa wallet
- Interest rate of 6% p.m. charged upfront
- Maximum loan repayment period of one month
- Maximum E-Loan amount is Ksh. 100,000
- Loan is repaid through Fosa Savings Account or through M-pesa.
- Service fee of Ksh. 50.

**DEPOSIT COVER**

- Member deposit are covered against permanent disability or death of a member
- Deposit refunded double the deposits held by the member at the time of death or permanent disability.
- Funeral rider of ksh 50,000 when a member loses a spouse and ksh 50,000 for a child
- Ksh 100,000 paid for funeral expenses on death of a member.
- Monthly premium of ksh 100 paid by the member.

**GENERAL LOAN REQUIREMENTS**

To qualify for a loan from the Sacco one must meet the following requirements:

a. Be an active member of the Sacco with regular deposits contributions
b. Must have paid (or is paying) the minimum share capital requirement by the Sacco
c. Must have been a member of the Sacco for at least three months
d. Must have a reliable source of income to support loan repayment (salary, business, farming etc.)
e. Provide security to for the loan applied for such as guarantors, logbooks, title deeds etc.
f. Must have good loan repayment history i.e. no adverse CRB listing.
g. Must dully fill a loan application form provided by the Sacco.

**Loan Insurance**

- All loans are insured against permanent disability and death of a member.
- Insurance is one shilling per a thousand shillings borrowed.
- Ksh 100,000 paid for funeral expenses on death of a member.
- Original death certificate burial permits must be accompanied for any claim.
- Member should regularly update their nominee details.

**OTHER SERVICES**

- Agency Banking Services
- Loan clearance used for clearing outstanding loans (Top up) with intentions of taking another loan
- Salary processing
- Member portal
- Both internal and external orders
- Bankers cheque
- M-Pesa services
- Sacco link ATM card
- M-Chai *645#
- Chai-pesa *882#

**HOW TO BECOME A MEMBER**

Fill in membership application form and scan to us or forward hard copy to our offices together with the following:

- A copy of the national identification card.
- A clear passport photo size.
- Registration fee of Ksh 1,000 which is paid once at the time of registration.

The membership application form can be downloaded from: www.chai-sacco.co.ke/downloads.

**BENEFITS OF JOINING CHAI SACCO**

- High dividend rate on Share capital, Year 2021 paid @13%

**COUNT ON US**
• High rebates, Year 2021 paid @8.5%
• Access to quick and convenient E-Loan (Mobile loan) up to a maximum of Ksh 100,000
• Access to Agency Banking services
• Low interest rate on loans 1%p.m. on reducing balance
• Faster loans processing.
• Guaranteed Security of your savings and deposits.
• Financial advice and training.
• Customized financial products.
• Effective Customer Services.
• Enjoy top up on existing loans
• Buy off loans from other financial institutions.
• Financially stable and sound Sacco.
• Wider branch network hence convenience.
• Easy accessibility of cash through Sacco Link ATM, M-Chai *645#,
  ◦ CHAIPESA *882#

HOW TO MAKE DEPOSIT TO ACCOUNT VIA MPESA

a) You can pay money into your Sacco account.
b) You can repay your loans at any time using your phone.

Mpesa pay bill number 544200

➢ On your phone go to Mpesa Menu select Lipa na Mpesa, Select pay bill Enter Business No:544200.
➢ Under account number enter your National ID and the product you would like to pay for e.g if your ID No is 12345678 and you are paying Member deposit then the account number is 12345678MD. Do not leave a space between the ID No and the product code.

PRODUCT CODES

<table>
<thead>
<tr>
<th>SAVINGS PRODUCTS</th>
<th>LOANS PRODUCTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Registration Fees</td>
<td>RF</td>
</tr>
<tr>
<td>Share Capital</td>
<td>SC</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Member Deposit</td>
<td>MD</td>
</tr>
<tr>
<td>Savings Account</td>
<td>SSA</td>
</tr>
<tr>
<td>Account Type</td>
<td>Code</td>
</tr>
<tr>
<td>----------------------------------</td>
<td>------</td>
</tr>
<tr>
<td>Fixed deposit Account</td>
<td>FD</td>
</tr>
<tr>
<td>Chai Angel Junior Account</td>
<td>CA</td>
</tr>
<tr>
<td>Chaifama Account</td>
<td>CF</td>
</tr>
<tr>
<td>Biashara Account</td>
<td>BA</td>
</tr>
<tr>
<td>Deposit cover account</td>
<td>DFA</td>
</tr>
<tr>
<td>Group Account</td>
<td>GS</td>
</tr>
<tr>
<td>Corporate Account</td>
<td>CS</td>
</tr>
<tr>
<td>Agent Account</td>
<td>ASA</td>
</tr>
<tr>
<td>Chai Diamond Account</td>
<td>CDI</td>
</tr>
<tr>
<td>Main Loan</td>
<td>ML</td>
</tr>
<tr>
<td>Super Loan</td>
<td>SL</td>
</tr>
<tr>
<td>Emergency Loan</td>
<td>EL</td>
</tr>
<tr>
<td>Product Loan</td>
<td>PL</td>
</tr>
<tr>
<td>College Loan</td>
<td>CU</td>
</tr>
<tr>
<td>School fees loan</td>
<td>SF</td>
</tr>
<tr>
<td>Jeki loan</td>
<td>JL</td>
</tr>
<tr>
<td>Vision Loan</td>
<td>VL</td>
</tr>
<tr>
<td>Golden Loan</td>
<td>GL</td>
</tr>
<tr>
<td>Salary advance</td>
<td>SA</td>
</tr>
<tr>
<td>Chai Sacco E Loan</td>
<td>CEL</td>
</tr>
<tr>
<td>Group loan</td>
<td>GR</td>
</tr>
<tr>
<td>Chaifama Loan</td>
<td>CFL</td>
</tr>
<tr>
<td>Defaulters Loan</td>
<td>DL</td>
</tr>
<tr>
<td>Investment Loan</td>
<td>IL</td>
</tr>
</tbody>
</table>

Note: Paybill payments will be automatically posted into the account specified and you will receive a system generated SMS confirming the successful payments. Pay for one product per transaction.
FOR MORE INFORMATION VISIT CHAI SACCO SOCIETY LIMITED

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Kutus- 0709808211
Kangari- 0709808215
Kapsabet- 0709808220.
Nyamira- 0709808217

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