CHAI FAMA ADVANCE

Chai fama Advance is a short-term loan to empower farmers and it is accessed through mobile phone.

FEATURES

➢ The farmer must be a member of Chai Sacco.
➢ The member will be advanced according to the amount of green leaf kilos delivered to the factory.
➢ The maximum advance will be ksh 10 per kg of green leaf delivered.
➢ The member can access advance multiple times within the month up to a maximum of ksh 10 per kilo delivered.
➢ Eligibility of the Chaifama advance is recomputed after each delivery of the green leaf.
➢ The advance will be charged 50 cents per kilogram of advance taken.
➢ Maximum advance repayment period is one month.
➢ The tea pay point must be changed and locked to Chai Sacco.
➢ The advance will be recovered from the monthly proceeds.
➢ The advance is disbursed through the Fosa Account.
➢ The advance to be accessed through the USSD. *882# Chai pesa
➢ The farmer should not be a loan defaulter.

Contact Details

Head office
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Nkubu Branch
Next to Equity bank
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Kisii Branch
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Satellite offices

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Othaya-0709808213
Kutus-0709808211
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Instagram: Chaisaccoltd

Twitter: Saccochai